Parque Arauco inaugurates neighborhood shopping center in Huaral, Peru

Santiago, March 31, 2016 – Parque Arauco S.A. (SSE: PARAUCO; Bloomberg: PARAUCO:CI) (“Parque Arauco”) announces the inauguration of the neighborhood shopping center, MegaPlaza Express Huaral.

MegaPlaza Express Huaral is a 9,000 m² neighborhood shopping center in the city of Huaral, which is north of Lima, Peru. The shopping center required a total investment of ThPEN 46,500 (around 14 million dollars) and has a variety of stores including Tottus and Movie Time as well as a food court with regional cuisine.

With the opening of this neighborhood shopping center, Parque Arauco continues to demonstrate its dedication to developing in Peru, as the company now has a total of 9 neighborhood shopping centers and 19 assets in the country.

Parque Arauco has 977,000 m² of total GLA in Chile, Peru, and Colombia. The company inaugurated its first shopping center in Chile in 1982, entered Peru in 2005 and Colombia in 2008. The company’s assets include seven regional shopping centers, four premium outlet malls and fourteen strip centers in Chile; six regional shopping centers, eight neighborhood centers, two premium outlet malls and two strip centers in Peru; and three regional shopping centers in Colombia as well as a large land bank to support the company’s future growth plans. For more details, visit the company’s website: www.parauco.com.

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